

Lender List

It is your choice as to which lender you select for your loans. International Air and Hospitality Academy developed this list from lenders that have made loans to students at our school in the last few years. Neither International Air and Hospitality Academy nor its employees benefit by your lender selection. You may also choose a lender that is not listed below, it is your preference.

Interest Rates for the 2009-2010 Academic Year as of July 1, 2009

- Subsidized Stafford Loan Interest Rate is 5.9%
- Unsubsidized Stafford Loan Interest Rate is 6.8%
- FFELP Parent PLUS Loan Interest Rate is 8.5%

Please note that loan processing, default fees and benefits can change, refer to the lender's website for more information

Lender List	
<u>Sallie Mae Education Trust</u> <u>(Lender code 802218)</u> www.salliemae.com	
<u>Nelnet</u> <u>(Lender code 833669)</u> www.nelnet.com	

Loans go into repayment 6 months after graduation. Interest only payments on unsubsidized loans can also be made during school.

Estimate your payment for federal loans using this [MONTHLY LOAN REPAYMENT CHART](#). Based on a 10 year repayment period. Minimum monthly payment is \$50.00

Total Amount Borrowed	6.00%	6.80%	8.50%
\$2000.00	\$50.00	\$50.00	\$50.00
\$2625.00	\$50.00	\$50.00	\$50.00
\$3000.00	\$50.00	\$50.00	\$50.00
\$3500.00	\$50.00	\$50.00	\$50.00
\$4000.00	\$50.00	\$50.00	\$50.00
\$5000.00	\$55.51	\$57.54	\$61.99
\$6000.00	\$66.61	\$69.05	\$74.39
\$7000.00	\$77.71	\$80.56	\$86.79
\$8000.00	\$88.82	\$92.06	\$99.19
\$9000.00	\$99.92	\$103.57	\$111.59